

APPENDIX B

INSURANCE SCHEDULE

Effective January 1, 2016

GARY CHICAGO INTERNATIONAL AIRPORT

(PURSUANT TO SECTION 3.6 OF THE AIRPORT MINIMUM STANDARDS)

All Operators at the Airport must procure and maintain insurance of the types and in the minimum limits set forth below before providing Aeronautical Services at the Airport. The insurance company or companies writing the required policies shall be licensed to do business in the State of Indiana. In all cases, the Operator must comply with Indiana Statutes with respect to Worker's Compensation and Unemployment Insurance. All policies must name the Authority, the City of Gary, and the Airport Manager as additional insureds. Insurance coverage shall be in force during construction of the Operator's facilities and/or prior to entry upon the Airport for the conduct of business and must be maintained in full force and effect at all times.

All agreements will contain a clause wherein the Operator indemnifies and holds harmless the Authority, the City of Gary, and the Airport Manager for any and all claims, damages, costs or judgments arising as a result of the Operator's conduct of any operations on the Airport. Insurance coverage must be approved by the Authority and certificates must be provided to the Airport Manager and maintained in full force and effect at all times.

Minimum Limits:

Insurance Type	FSFBO Requirements	SASO Requirements
Property	Property insurance policies must include 100% replacement cost coverage	Property insurance policies must include 100% replacement cost coverage
Aviation Commercial Liability	Current coverage for existing FSFBOs; \$25M for new ones	Current coverage for existing SASOs; \$25M for new ones
Products	\$10 million	\$5 million
Ground Hangarkeepers	Current coverage for existing FSFBOs; \$25M for new ones	Current coverage for existing SASOs; \$25M for new ones
Environmental	\$1 million	\$1 million
Automotive	\$1 million	\$1 million
Personal Injury & Advertising Liability	\$10 million	\$5 million
Cargo Liability	\$500,000 per occurrence	\$500,000 per occurrence if the SASO provides Aeronautical Services involving cargo handling

Insurance required by the Authority shall include, subject to reasonable coverage of:

- Automobiles and Motor Vehicles
- Premises and Operations
- Independent Contractors and Subcontractors Liability, if applicable
- Real and Personal Property (including Fire)
- Personal Injury
- Workers Compensation
- Employer's Liability
- Builder's Risk, if applicable
- Product/Completed Operations

The insurance types and minimum limits described in this Insurance Requirement Schedule shall be subject to amendment from time to time by the Authority, subject to reasonable notice given to Operators.