



FOR IMMEDIATE RELEASE

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**REQUEST FOR PROPOSALS SOUGHT BY
CITY OF GARY AND AIRPORT AUTHORITY
FOR PUBLIC-PRIVATE PARTNERSHIP TO
INVEST IN AIRPORT AND SURROUNDING AREA**

GARY, IN, July 22, 2013– The City of Gary and the Board of Directors of the Gary/Chicago International Airport Authority today approved and released a Request for Proposals (RFP) for the Development and Management of the Gary/Chicago International Airport and Related Assets to invest in the airport and the surrounding area through a potential public-private partnership (P3).

Proposals will be due by 5 P.M. Central Daylight Time August 26, 2013.

Tasked by the Airport Authority in February to explore a P3 to accelerate job creation and long-term investment in Gary and the Northwest Indiana region, the Airport Authority and the City of Gary foresee a P3 model that retains public ownership of the airport and benefits from private sector innovation and access to capital.

In addition to the P3 exploration, major construction at the airport of a \$166 million runway extending the main 7,000-foot runway by 1,900 feet continues.

A team of financial experts, project managers and legal advisers are assisting the Airport Authority in the P3 exploration. The team includes A.C. Advisory Inc., JClark Consulting Group, LLC and Faegre Baker Daniels LLP.

The Airport Board and the City of Gary require that all communications, including requests for additional information and/or clarification, be made to the Project E-mail address:

GaryAirportP3@gyymail.com

Questions regarding the RFP may be submitted from July 23 through August 2, 2013, 5:00 P.M. Central Daylight Time. The Airport and the City will publish responses to the questions on or near August 12, 2013.

The Gary/Chicago International Airport is less than 30 minutes from the heart of the tri-state region – the city of Chicago. The airport is directly connected to Chicago's transportation network through freight, interstate and mass-transit and has close proximity to multiple Lake Michigan ports.

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